

# Dependent Care FSA

## Contribution Limits & IRS

The IRS sets the maximum dollar amount you can elect and contribute to a dependent care eligible spending account (Dependent Care FSA). The annual contribution limit is:



**\$7,500 per Household**



**\$3,750 per Person**  
 (if married and filing separately)

Although most people incur more than the limit per year, we recommend reviewing how much you spend on eligible dependent care expenses each year to determine your election amount.



### Funds Available as You Contribute

Funds become available as they are deducted from your paycheck and contributed to the plan. Once payroll is processed, your Dependent Care FSA contributions will be added to your account and available for reimbursement.



### What Can I Use the Funds For?

This includes, but is not limited to, eligible:

- Childcare Center, Babysitter, Nanny (birth through age 12)
- Summer Day Camp
- Before- or After- School Care
- Disabled Dependent and/or Spouse Care
- Elder Care



### FAST FACT

An easy way to 'set it and forget it' is by using our **Recurring Dependent Care Form**, which lets you submit one claim for the entire plan year and receive reimbursements after each payroll.

## Changing Your Dependent Care FSA Election

To change your election after Open Enrollment, you must experience a qualifying life event. If this occurs, contact your employer to update your election. These events include:

- Change in marital status
- Change in the number of dependents
- Child turning age 13
- Increase due to birth, adoption, or marriage
- Decrease due to death, divorce, or loss of eligibility
- Gain or loss of eligibility due to a change in participant, spouse, or dependent
- Change in daycare providers
- Increase or decrease in the cost of qualifying daycare expenses
- Judgement, decree, or order requiring a change in coverage